

## **JOB TAX CREDIT PROGRAM**

The Job Tax Credit Program is designed to encourage businesses to locate and expand in the state as well as encourage economic development. The Georgia Department of Community Affairs (“DCA”) and the Georgia Department of Revenue (“DOR”) have been designated as the responsible agencies within the State of Georgia to administer the Job Tax Credit Program for less developed areas.

The Job Tax Credit Program provides tax credits under O.C.G.A. § 33-8-4.1 for insurance companies that create and retain jobs in areas designated as less developed. A minimum number of new full-time jobs must be created and retained for one year before any credit may be received.

More information regarding this tax credit may be found here:

<http://www.dca.ga.gov/economic/TaxCredits/programs/downloads/2008%20JTC%20Regulation.PDF>